



USDA Monthly S&D February 8th 2023

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USDA 2022 / 2023

U.S. Grain Ending Stocks (M.B.)

	Feb. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
Corn	1,266	-8%	1,262	1,242	1,377
Soybeans	225	-18%	211	210	274
Wheat	568	-15%	578	567	669

USDA 2022 / 2023

World Crop Production (MMT)

	Feb. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
Brazil					
Corn	125	8%	125.5	125	116
Soybeans	153	18%	153.1	153	129.5

	Feb. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
Argentina					
Corn	47	-5%	48.1	52	49.5
Soybeans	41	-7%	42.2	45.5	43.9

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World Ending Stocks (MMT)

	Feb. USDA	% Change from Last Year	Avg. Est.	Last Month	Last Year
Corn	295.3	-3%	294.8	296.4	306
Soybeans	102	4%	102.1	103.5	98.2
Wheat	269.3	-3%	268.5	268.4	276.8